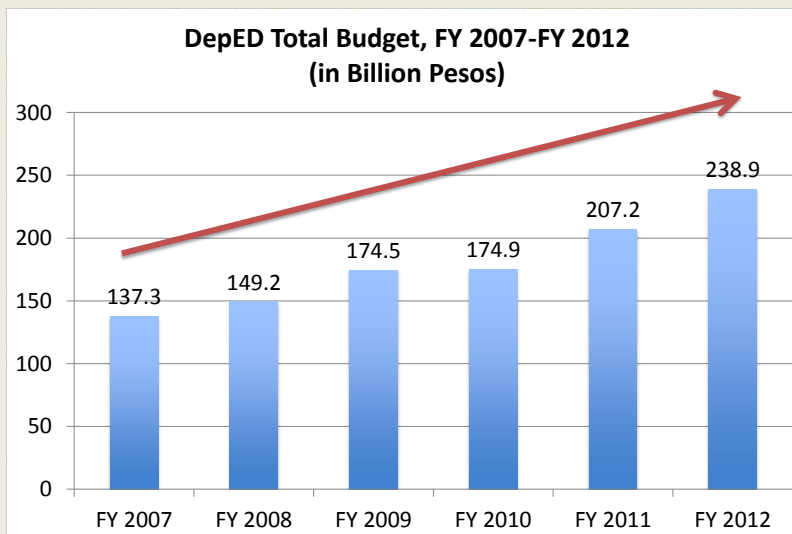




Our Commitment to Quality Education: *Meeting the Resource Requirements of the K to 12 Reform*

Francisco M. Varela
Undersecretary for Finance and Administration
Presentation to the Catholic Educational
Association of the Philippines

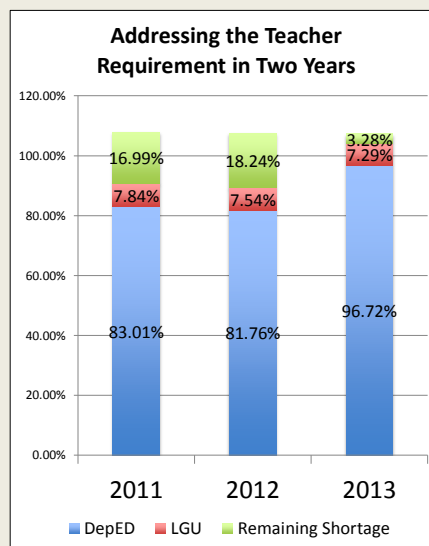




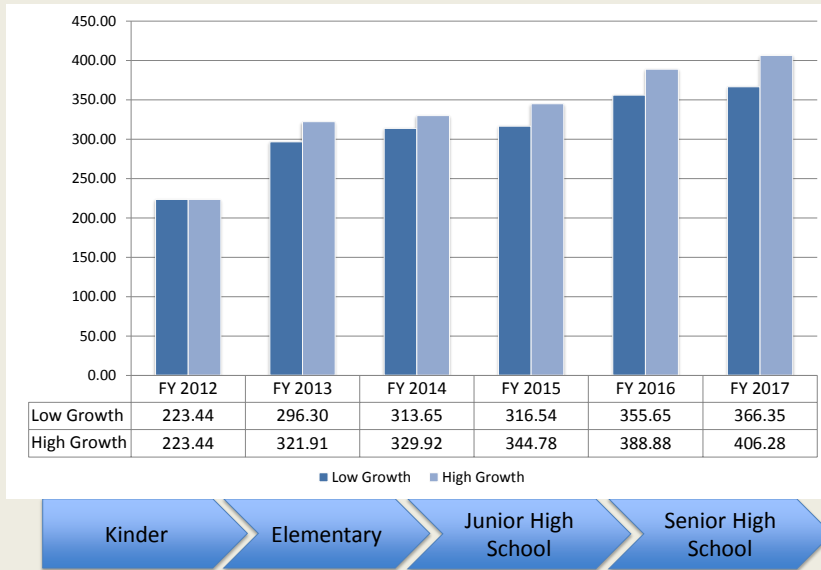
The K to 12 Reform underpins the over-all strategies of DepED to improve the basic education sector.

- Address basic inputs and wipe out shortages
- Improve the quality of teachers
- Strengthen school-based management
- Reform the curriculum
- Promote good education governance

We intend to meet the challenges head on.

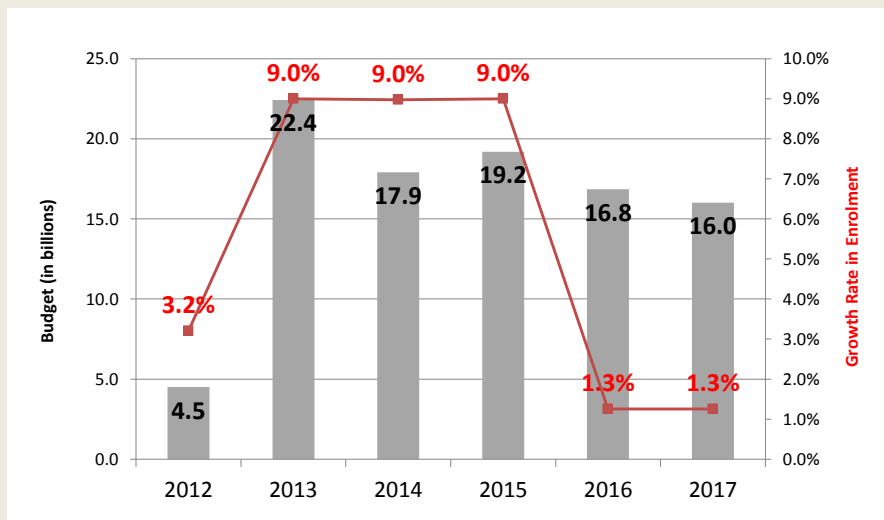


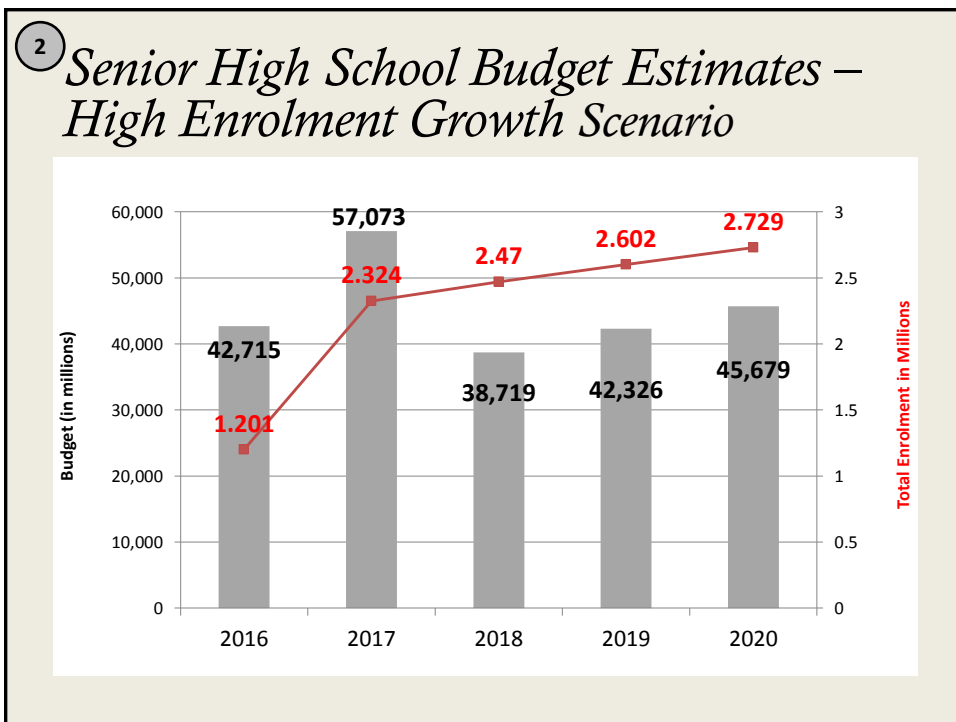
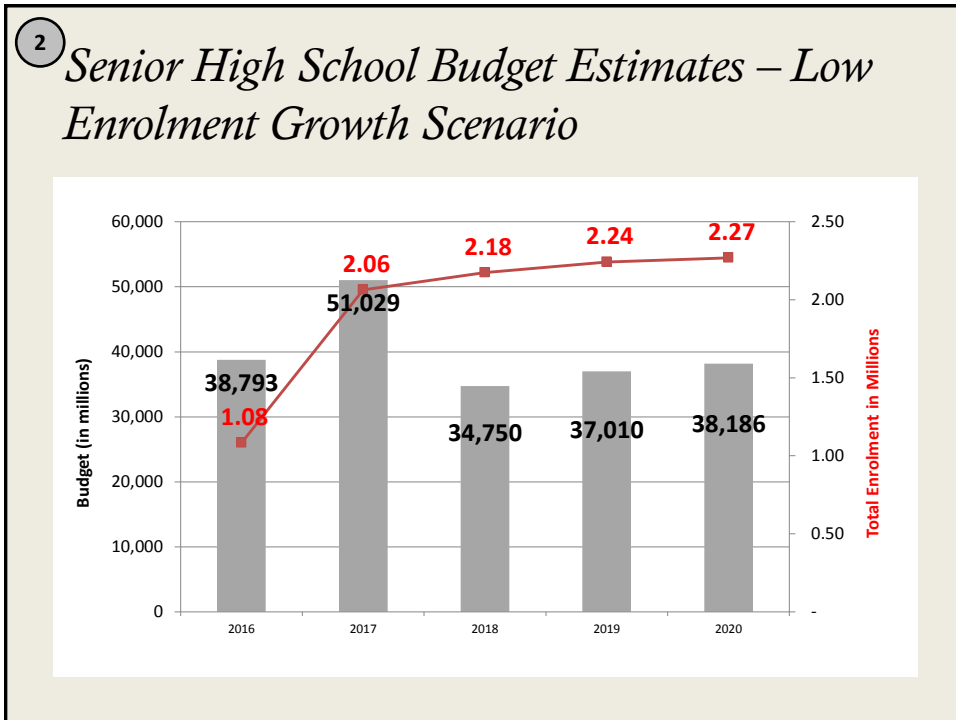
Over-all Budget Requirements, FY 2012-2017 in PhP B

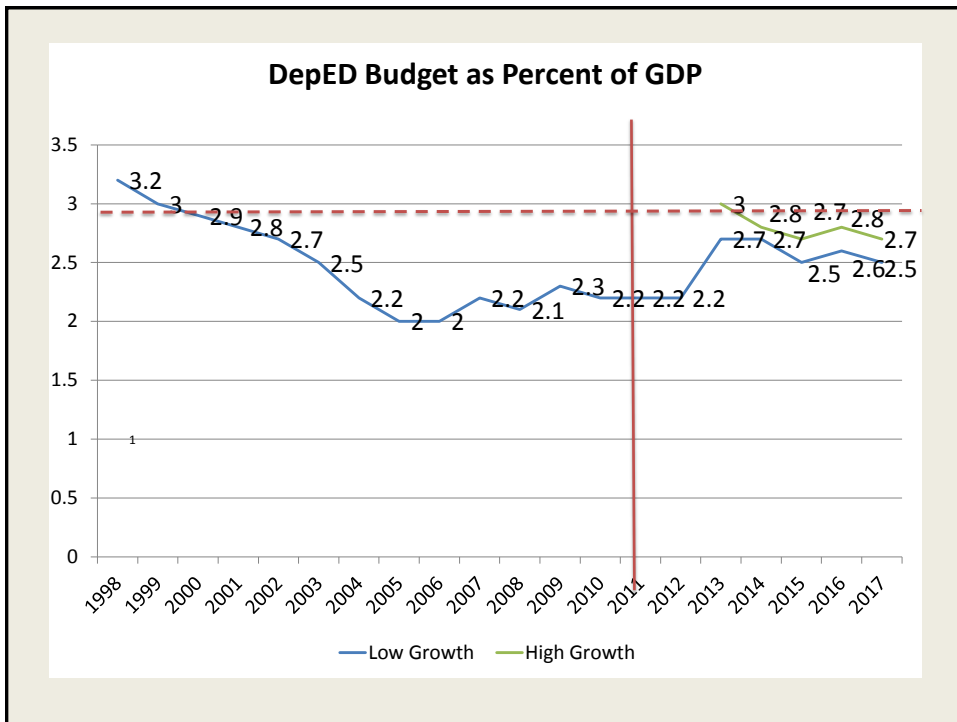


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Kinder Budget Estimates (in PhP B)







The benefits of the K to 12 Program far outweighs the additional cost.

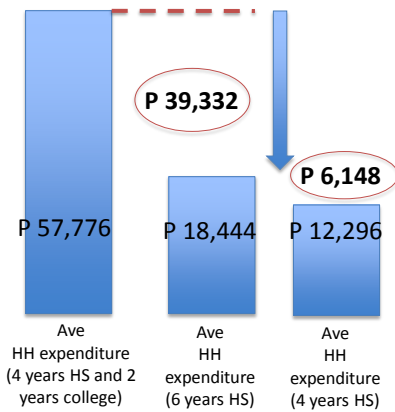
Graduates will:

- Be holistically developed and have 21st century skills
- Be prepared for higher education
- Possess competencies and skills relevant to the job market
- Better prepared to start their own businesses

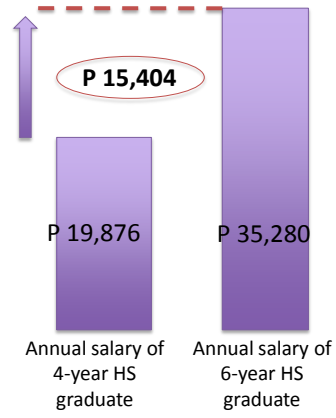


In monetary terms, this translates to:

• Savings in cost of education



• Higher potential wages



* Based on APIS 2008 Survey. Does not factor in opportunity cost and present values.

The Senior High School Program benefits different students in different ways.

Students who finish high school then work

- Better income opportunities; higher income streams
- Cost due to delayed employment offset by higher income streams

Students who complete 2 years of college or post-secondary

- Reduction in cost of schooling with additional 2 years of "free" education

Students who complete college

- Reduction in college years offsets additional years of schooling
- Higher productivity (about 9% income premium)
- Higher college completion rates



Thank You